

# The Importance of Angels

OEDA/WEDA Summer Conference

July 15<sup>th</sup>, Vancouver WA

# The Impact of Entrepreneurship

Regions with few large employers need strong entrepreneurial ecosystem

**Kauffman Study**

All *net* job growth 1977-2007 generated by companies < 5 years old

**Regional Makeup**

**Startups Prevail**

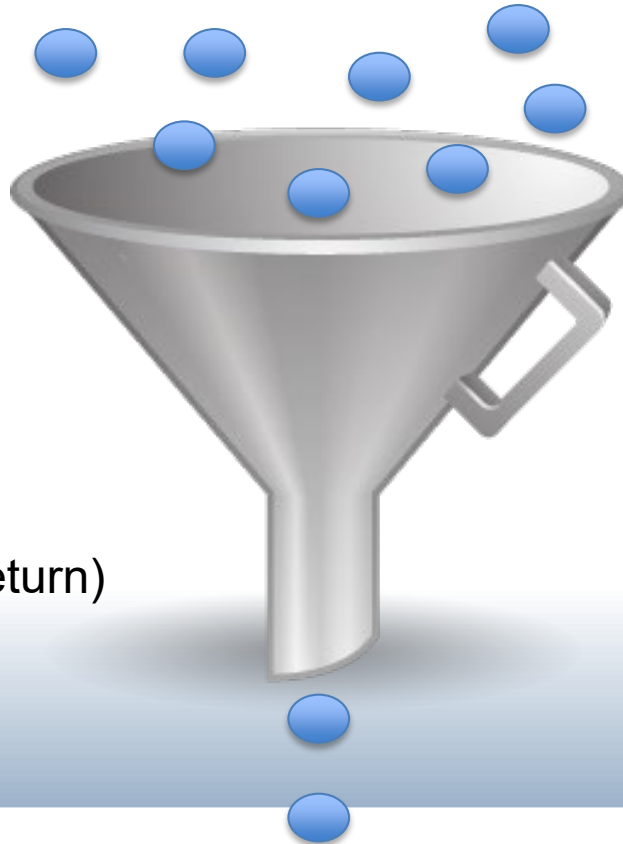
Startups show consistent job growth even during economic downturns



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& INNOVATION NETWORK

Courtesy Kauffman Foundation

# The Funnel: Lots of ideas but few successful companies

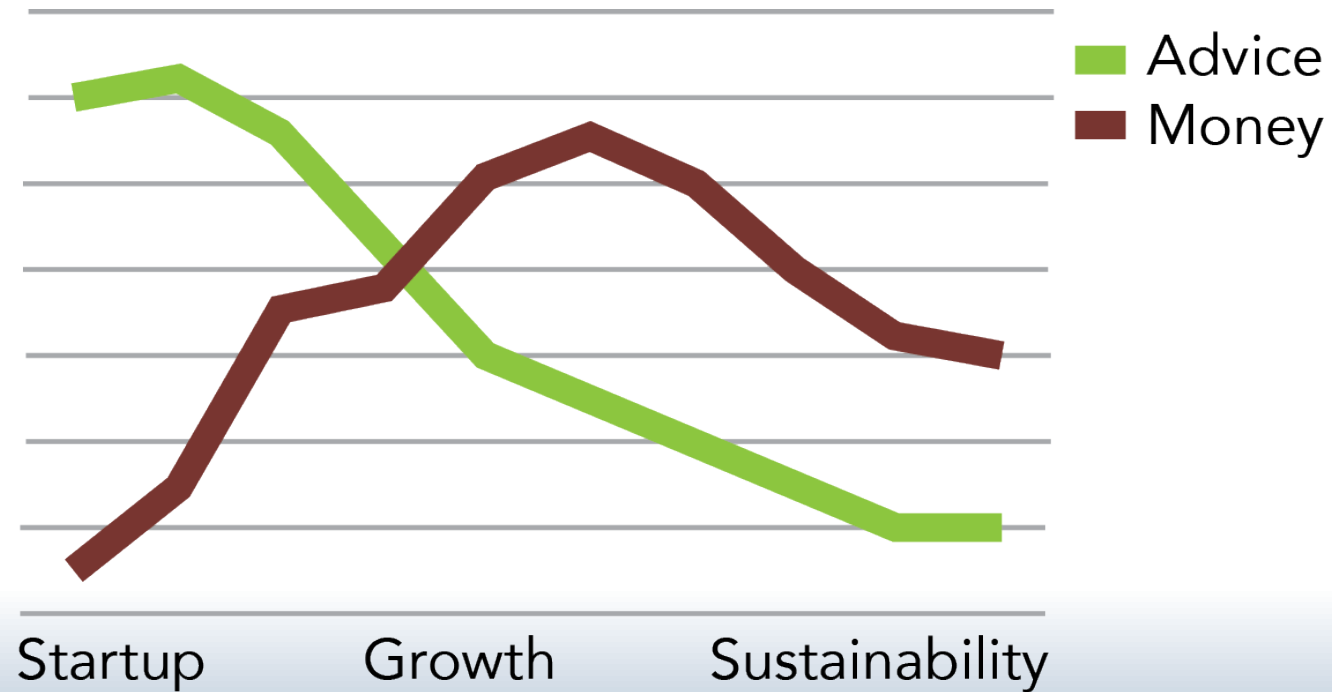


- 100 ideas
- 10 companies
- 3-4 modest growth
- 1 home run (10 times return)



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# Capital and Advisory Services



(Courtesy Pat Scruggs)



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# Advisory Services

- Mentors
- Networking
- Accelerator Programs
- Supporting Services
  - Physical Space/Incubators
  - Access to Equipment and Labs

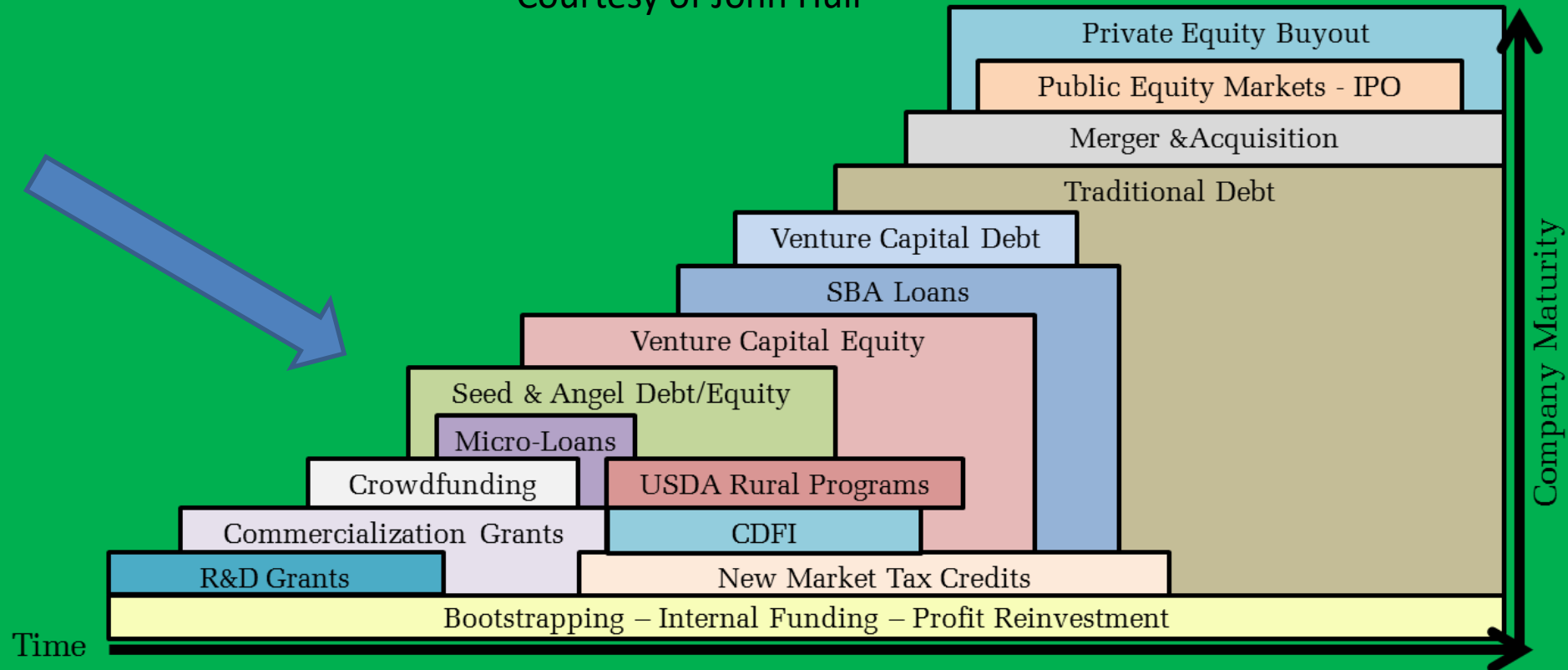


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# Oregon Capital Scan – A Line Is Drawn

## The Business Funding Ladder

Courtesy of John Hull



# Angels

--Accredited Investors (SEC definition):

- 1) Individual income of more than \$200,000 per year, or a joint income of \$300,000, in each of the last two years and expect to reasonably maintain the same level of income.
- 2) have a net worth exceeding \$1 million, either individually or jointly with his or her spouse.



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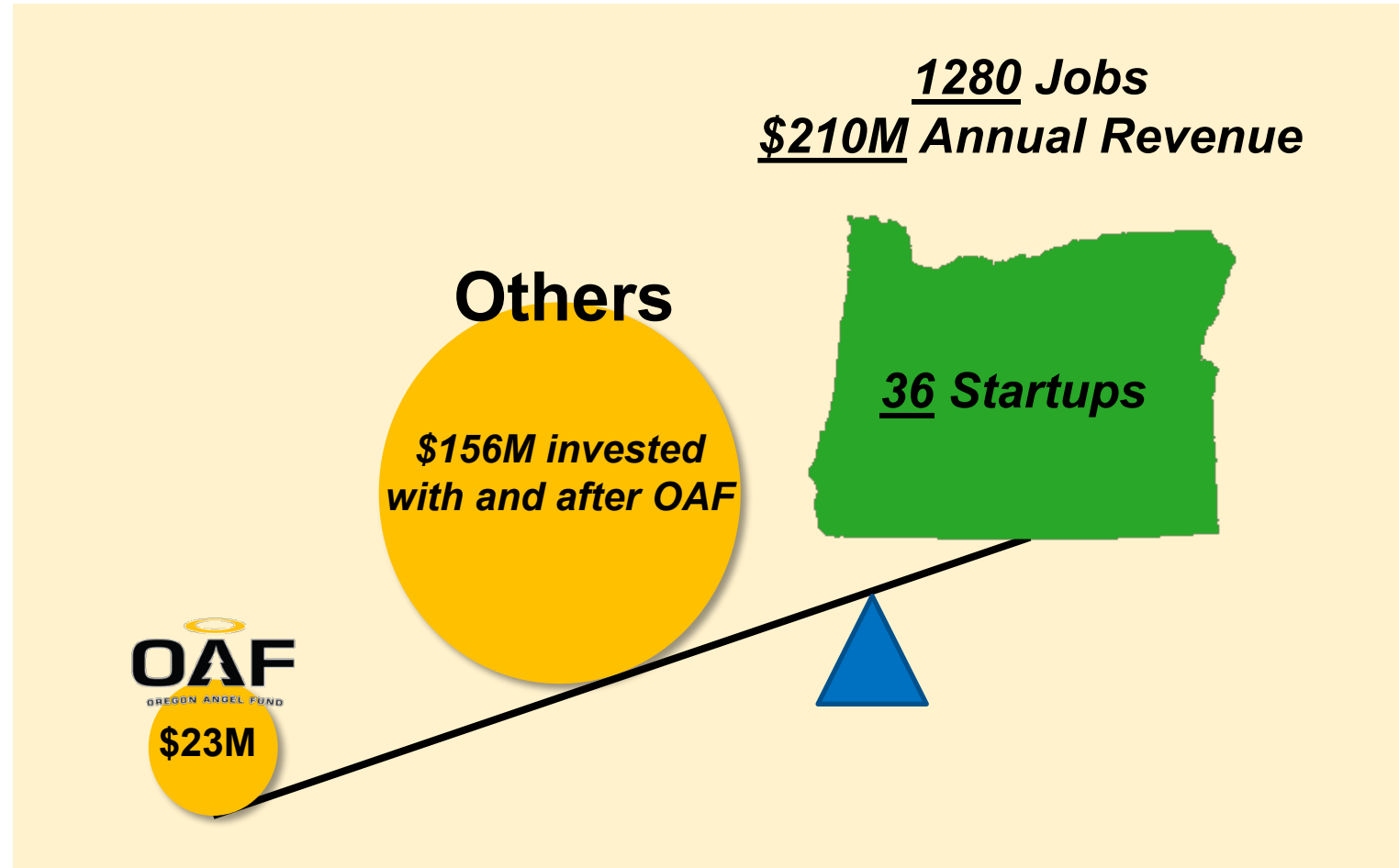
# What do Angels Bring to the Party?

- Money
- Advice/Connections





# Economic Impact thru 9/14



*1 job created for each \$18K invested by OAF*



CASCADE ANGELS



ELEVATING  
OREGON

Funding at 3,623 FT.

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