

## Columbia River Economic Development Council

WEDA Recruitment Project of the Year Nominee:  
Project Cocoa (Banfield Pet Hospital)



**GROW**  
IND



**RELOCATE**  
Banfield Pet Hospital



**INNOVATE**  
GarageGames



**START UP**  
ShopBox

Presented by Denise McCarty, Vice President/Director of Business Recruitment and Expansion

February 4<sup>th</sup>, 2015

# Project Cocoa

## MARS IN A MOMENT





## PROJECT OVERVIEW:

- Relocating HQ from Portland to Vancouver in 2015/16
- 17-acre custom built campus in Columbia Tech Center

## PROJECT IMPACTS:

- 560 employees to start
  - 670 projected by year 5 and 950 by year 15
- Average wages and benefits approximately \$125,000
- Estimated capital investment \$48-67 million in real property and \$10-14 million in personal property



## PROJECT PARTNERS:

- City of Vancouver
- WA State Dept. of Commerce
- Greater Portland, Inc.
- WSU Vancouver
- Clark College
- Clark PUD
- C-TRAN
- ESD 112 - SW WA Childcare Consortium
- WorkSource
- Vancouver Public Schools
- Evergreen Public Schools
- PacTrust
- Landerholm, P.S.
- Newmark Grubb Knight Frank Global Corporate
- Bevan, Mosca, Giuditta & Zarillo, P.C.
- Integra Telecom
- Nautilus

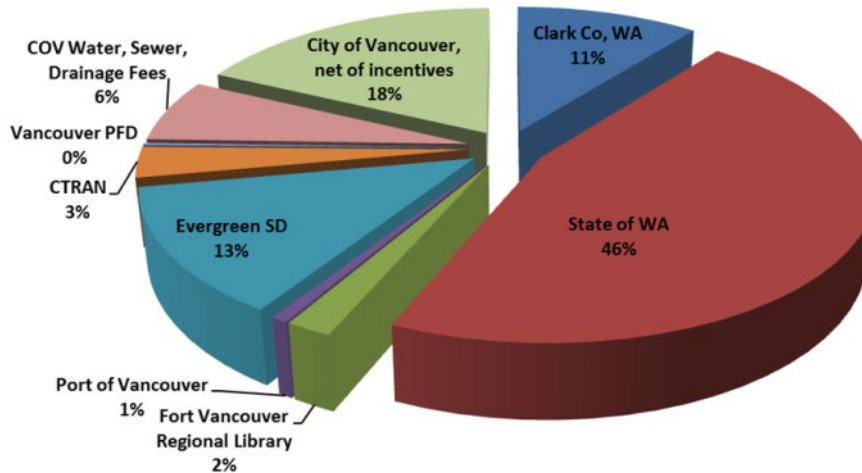


Evergreen Public Schools



## Value of Tax Revenues for all Governments

**Total New Direct Revenue Generated by Banfield:**  
**\$14.2 million** (NPV of revenue over a 15 yr time period)



All local and state jurisdictions, cumulatively will receive in excess of \$14.2 million in taxes over the next 15 years

**Initial City Incentives Paid Back in 2015**

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# Thank You!



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