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# **Trending Issues: City Economic Development**

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WEDA 2016 Winter Conference  
March 1, 2016


# Policy for Economic Development



- Ordinance No. 2320
  - Create Office of Economic Development
  - Establish Programs and Activities
  - Implement Tourism Marketing
- Economic Development Action Plan
  - 5 Goals, 25 Strategies, 144 Actions
  - Implementation Matrix
  - Partnerships and Collaboration
- Comprehensive Plan Element
- Area Specific Plans
- Private and Public Projects
- Environmental Review
  - SEPA Planned Acton Ordinance

# Implementation Matrix

## GOAL 3: PRIORITIZE HIGH-QUALITY DEVELOPMENT & INFRASTRUCTURE PROJECTS.

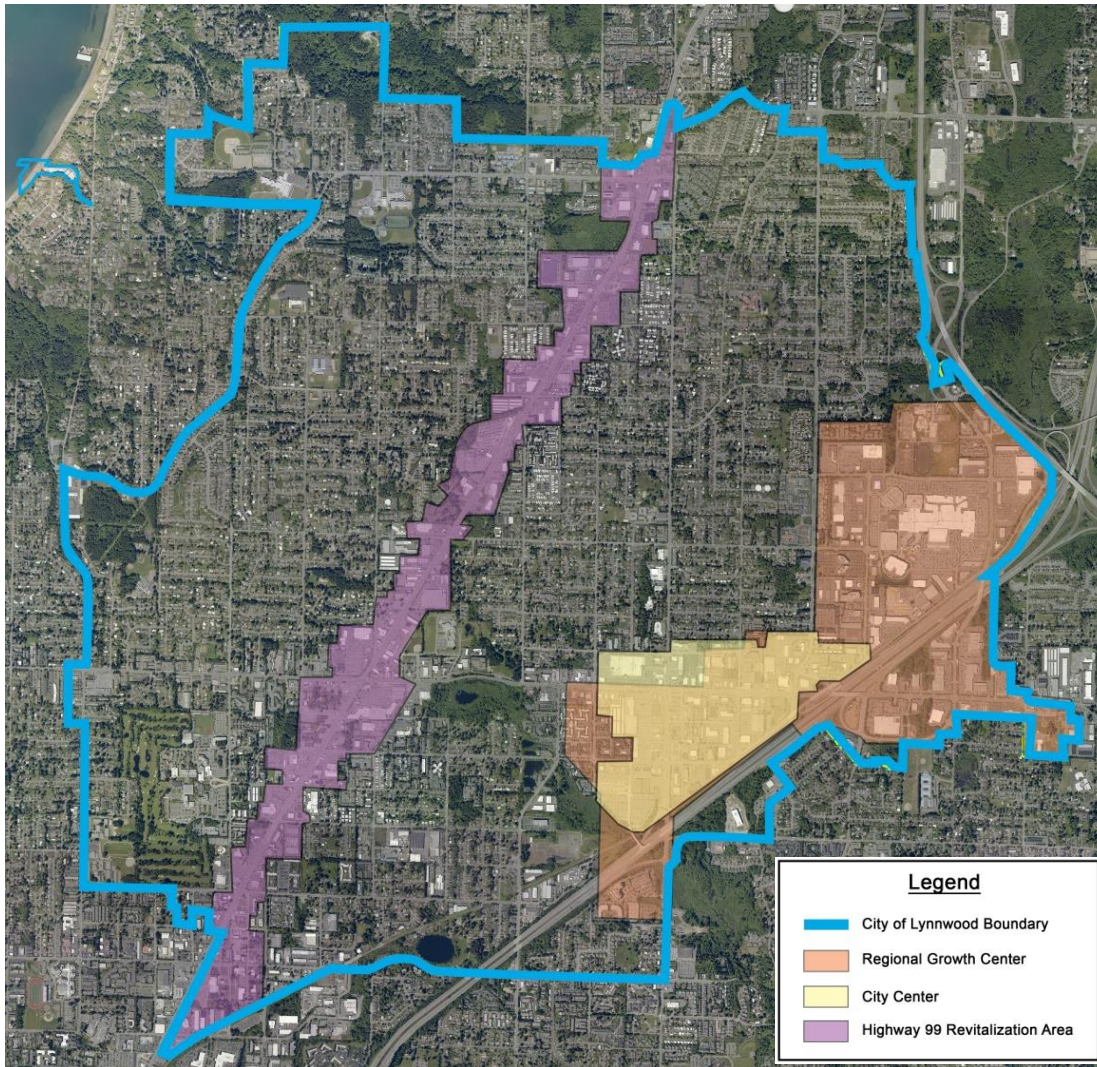
3.1a MAJOR PROJECTS: CITY CENTER	Lead Dept.	Other Dept.	Priority	Cost
<b>Action 3.1a.1</b> Continue to implement the City Center Plan.	OED	CD PW	 HIGH	 HIGH
<b>Action 3.1a.2</b> Identify funding options to pay for critical infrastructure projects with a focus on City Center project prioritization.	PW	EX CD OED	 HIGH	 LOW
<b>Action 3.1a.3</b> Strongly promote development incentives including the Planned Action Ordinance with regional developers to spur interest in City Center projects.	OED	EX CD	 HIGH	 LOW
<b>Action 3.1a.4</b> Explore methods for integrating Lynnwood's municipal facilities into the design framework of City Center to establish it as a focus for government activities.	OED	EX CD PW	 MEDIUM	 MEDIUM
<b>Action 3.1a.5</b> Develop a phased program for consolidation of City offices and facilities into City Center.	OED	EX CD PW	 MEDIUM	 MEDIUM
<b>Action 3.1a.6</b> Create a "first mover's advantage" by offering time-limited incentives that improve project feasibility such as targeted exceptions to development regulations.	OED	EX CD	 MEDIUM	 HIGH
<b>Action 3.1a.7</b> Target incentives for catalytic projects that meet criteria related to project size, density, mix of uses, orientation toward the street, multi-modal connectivity and aesthetics.	OED	EX CD	 MEDIUM	 MEDIUM
<b>Action 3.1a.8</b> Identify and plan for the integration of Transit-Oriented-Development opportunities into and surrounding the future Lynnwood Sound Transit LR station.	CD	OED PW	 MEDIUM	 MEDIUM
<b>Action 3.1a.9</b> Build upon successful partnerships to assemble property for catalytic development projects.	OED	PW	 LOW	 LOW
<b>Action 3.1a.10</b> Prepare legislative strategies and lobbying to support the development and growth of City Center and infrastructure funding.	EX	OED PW	 HIGH	 LOW
<b>Action 3.1a.11</b> Create and maintain a detailed list of available properties that could support redevelopment in City Center; develop a property acquisition strategy, parameters and site information to streamline due diligence.	OED		 MEDIUM	 LOW

# Budget and Fund Raising

- General Fund
- Enterprise Funds
- Economic Development Infrastructure Fund (EDIF)
- Grants
  - Transportation Improvement Board - TIB
  - Puget Sound Regional Council - PSRC
  - Washington State Department of Transportation - WSDOT
- WA State Programs
  - Limited Program Options
  - Programs are Under-funded / Over-subscribed
  - Limited Authority to local jurisdictions



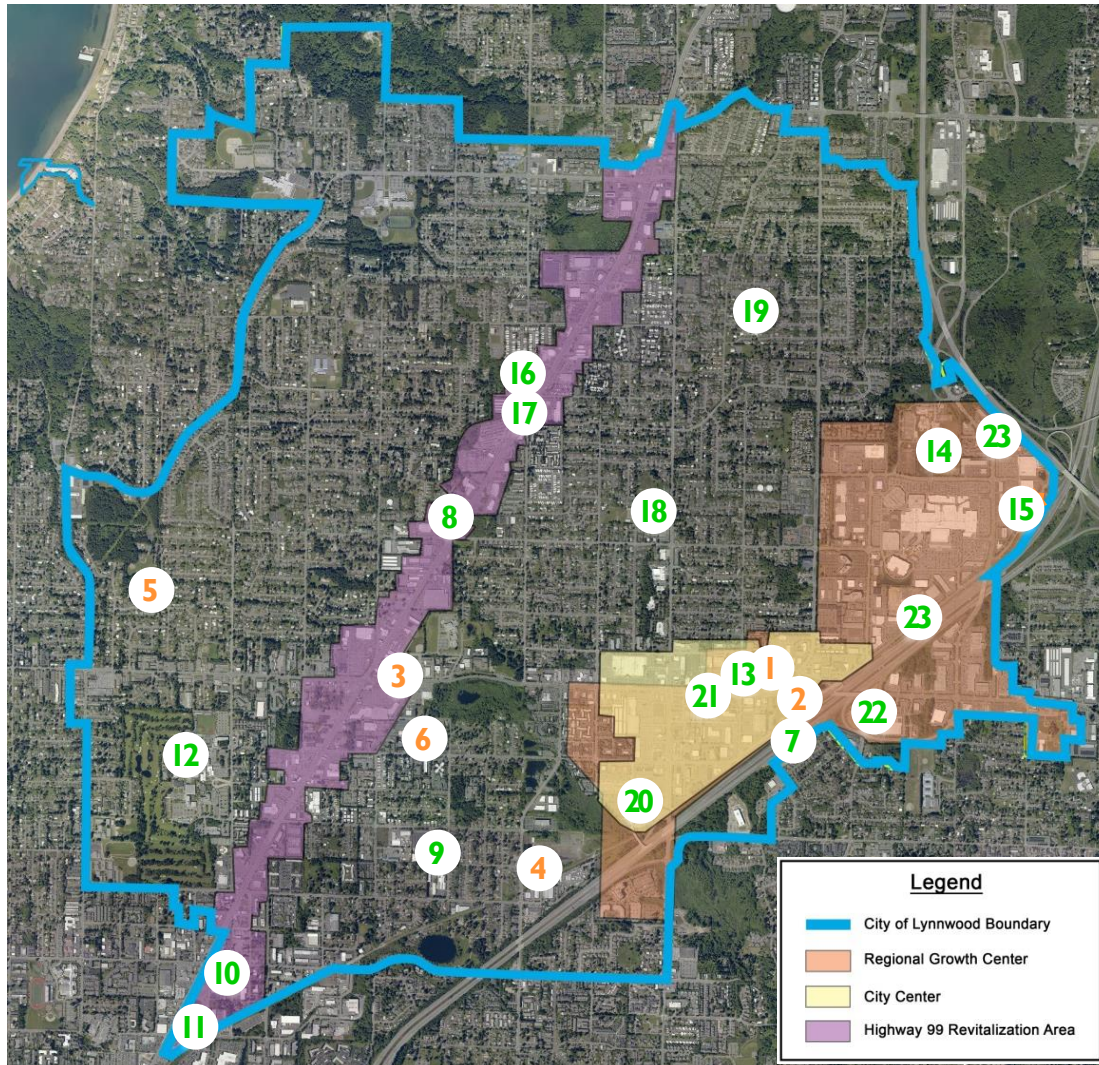
# Implementation Strategies



- Regional Growth Center
- City Center Sub-Area Plan
- Alderwood-City Center Transition Area
- Highway 99 Revitalization
- Jobs – Jobs – Jobs
  - 1.7 jobs housing ratio
  - Need for family wage jobs
  - Reduce office vacancies
  - Retention / expansion / attraction
    - Radia Imaging
    - Zumiez
    - UniBank
    - NovaTech



# Major Projects



## Current Projects

- 1 City Center Senior Housing Apartments
- 2 CityCenter Apartments
- 3 CVS Pharmacy
- 4 ESD Maintenance and Transportation Facility
- 5 Lynndale Elementary School
- 6 Reserve at Scriber Lake

## Pending Projects

- 7 Hilton Garden Inn Hotel
- 8 Evergreen Village Apartments
- 9 Evergreen Recovery Center
- 10 CarMax Automobile Dealership
- 11 Acura Dealership Expansion
- 12 EdCC "SET" Building
- 13 Grantwood Apartments
- 14 Lynnwood Place – Phase 2
- 15 Alderwood Mixed-Use Apartments
- 16 Mercedes Sprinter Dealership
- 17 Keller Supply Building
- 18 Lynnwood Elementary
- 19 Spruce Elementary
- 20 Sound Transit
- 21 196th St SW Improvements
- 22 Poplar Way Extension Bridge
- 23 Sanitary Sewer Lift Stations and Force Main

# City Center Senior Living Apartments





# CityCenter Apartments

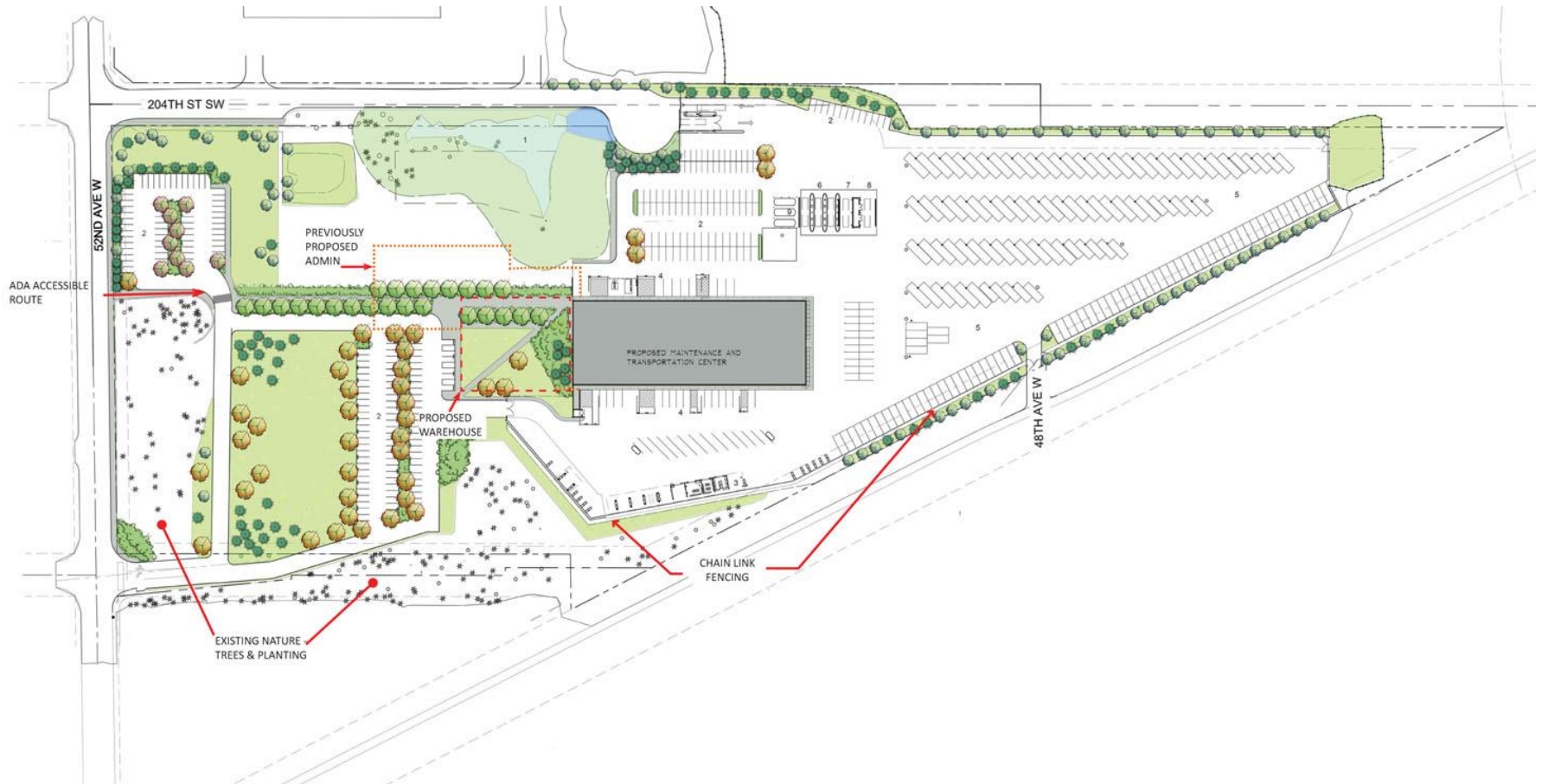




# Reserve at Lynnwood



# Edmonds School District Transportation Facility





# Lynnwood Place – Phase I





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# Pending Projects - 2016

# Hilton Garden Inn



# Evergreen Village





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# Science, Engineering & Technology (SET) Building Edmonds Community College



# CarMax



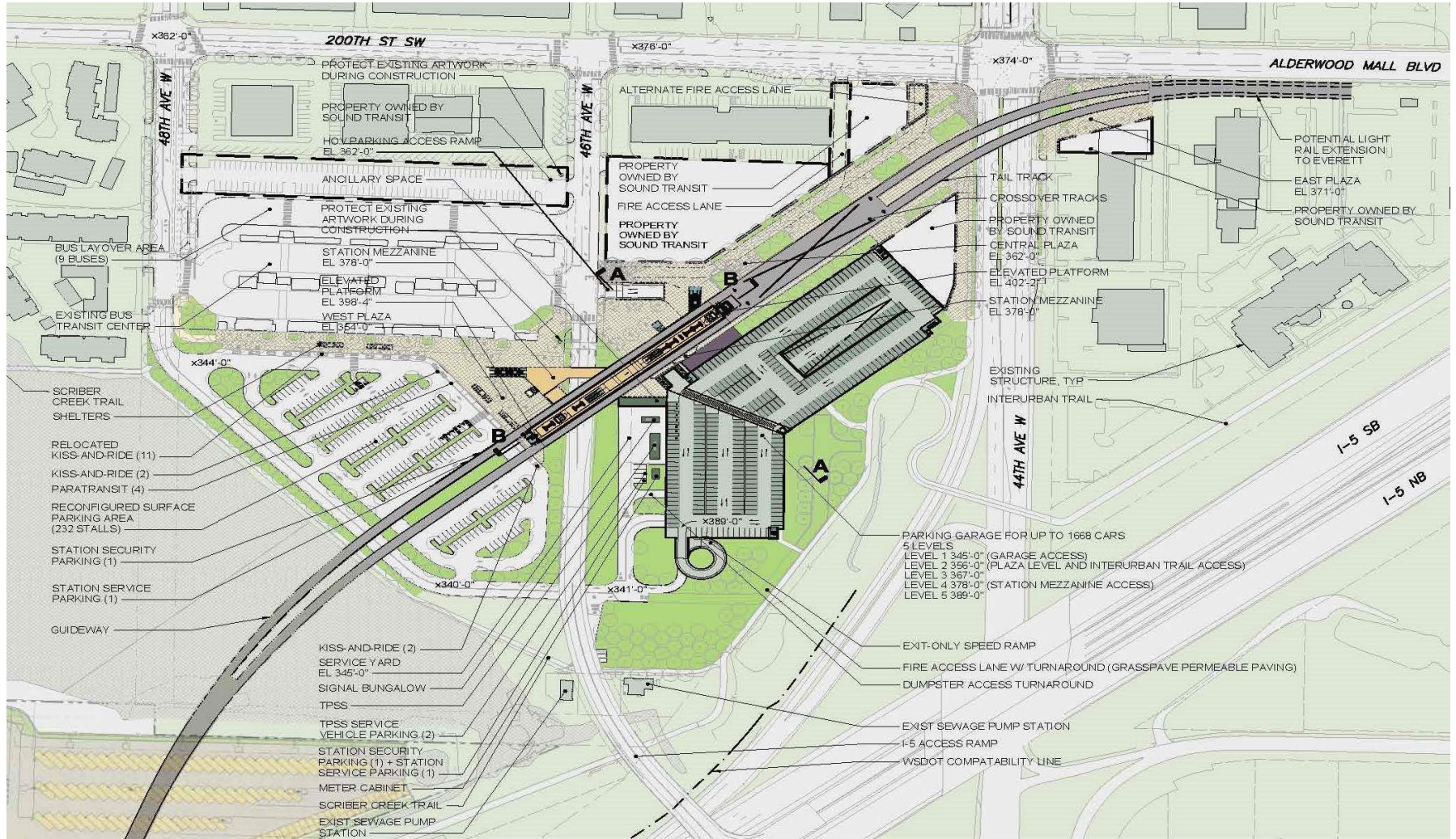


# Lynnwood Place – Phase 2





# Sound Transit Light Rail



# Summary

- Prepare the plans
- Implement strategies
- Measure results
- Champion successes
- Repeat

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# Thank you!

## Comments & Questions

Office of Economic Development

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