



Office of Economic Development and Competitiveness

Life Science and Global Health Sector



Governor Inslee's top priority is to create an economic climate where innovation and entrepreneurship can continue to thrive and create good-paying jobs in every corner of our state. The Washington State life science and global health sector are leaders amongst their peers. This sector is comprised of world class research institutions, motivated and talented entrepreneurs and well-established organizations that are recognized for their breakthrough discoveries.

How do we define Washington's life science and global health sector:

The sector is made up of 191 biopharma companies, 294 medical device companies and 78 non-profit research institutions. **Over 70 Washington cities host life science companies, research institutions and non-profit organizations, and they have a presence in the health of individuals and communities worldwide.**

Sector impacts on Washington's economy:

The life science and global health sector is responsible for \$11.1 billion of the state's gross domestic product (GDP). Employment in this sector tops 34,000 direct jobs and another 57,000 indirect jobs, making it the **5th largest employment sector in the state.** Employment in this sector continued to grow during the recession.

What's next?

Through our initiatives and policy work we will seek to advance **four high-level goals** for the sector; our roadmap to accomplish these goals will be rooted in close and regular consultation with industry stakeholders.

- **Retain and recruit talent to our state**
- **Encourage investment in local life science startups and global health projects**
- **Increase commercialization activities at our research institutions**
- **Maintain a strong, talented and sustainable work force**

Communication and Coordination

Through coordinated stakeholder engagement and action, we will have an opportunity to make significant progress in building our life science and global health sector. This will not be a "one-size first all" approach as the needs of the sector vary from drug to device to global health organization. Additionally, the needs of each community hosting the sector vary from urban to rural. The goal of the Life Science and Global Health Sector Lead is to represent the needs of the entire community. If you are interested in participating in this conversation, please contact **Maura Little, 206-256-6107.**

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Mission Statement:

Support and inform statewide sector specific economic development efforts by strengthening private and public collaborative efforts that support life science and global health sector partnerships in all communities across the state.



10% Life Sciences Job Growth in WA State 2007-2012; 0% for All Other WA State Private Sector Jobs



Key Indicators

	AS MEASURED BY
Net Company Creation	IPO's, licensing
Tax receipts from LS/GH companies	DOR reporting
Tax receipts in Tech Cities	DOR
VC activity	Geekwire
Jobs in key clusters and sub-sector	Workforce Training Board (WTB)
Gaps in key skills and professions	Washington Research Council, UW
Federal Grant dollars	Federal Government